

TUITION FEES 2017-18 (in ZAR)

The information stated below is the official policy of the American International School of Cape Town. The detailed version of the AISCT tuition policy can be found in the Parent/Student Handbook under "Tuition and Fees" and "Withdrawal." All students and families enrolled at AISCT are subject to the conditions of the School Policy.

APPLICATION FEE (NON-REFUNDABLE) – R1,000

An application fee is payable to cover the administrative costs associated with the admission's process. The application fee is non-refundable and payable when the student's application is submitted to the school for consideration.

SEAT GUARANTEE DEPOSIT – R15,000

A non-refundable advance deposit of R15,000 is due by June 1, 2017. This will secure the seat until July 28, 2017, the fees payment deadline.

If the annual fees are paid in full, the seat deposit can be deducted from the tuition fee. The seat deposit paid will be credited towards the 2017-2018 Term 4 tuition fees for those selecting semester payment option.

ANNUAL FEES

GRADE	CAPITAL FEE DUE DATE: JULY 28, 2017	ANNUAL PAYMENT DUE DATE: JULY 28, 2017	EARLY ANNUAL PAYMENT DUE DATE: JUNE 1, 2017	SEMESTER PAYMENTS DUE DATES: 1ST SEMESTER: JULY 28, 2017 2ND SEMESTER: JAN 12, 2018
GRIZZLY CUBS Lunch included	NIL	R55,913	R54,236	R29,354
KINDERGARTEN 1 & 2 Lunch included	R35,000	R76,314	R74,024	R40,065
GRADES 1 – 5	R35,000	R99,634	R96,645	R52,308
GRADES 6 – 8	R35,000	R114,348	R110,917	R60,033
GRADES 9 – 12	R35,000	R132,003	R128,043	R69,302

OTHER FEES	ANNUAL PAYMENT	SEMESTER PAYMENTS
BUS FARE	R24,000	R12,000
ENGLISH LANGUAGE LEARNERS (ELL) One time payment	R12,000	N/A

CAPITAL FEE – R35,000

Students joining AISCT in Kindergarten 1 through to Grade 12 are subject to a non-refundable and non-transferable Capital Fee to cover the costs of on-going improvements to buildings and facilities. The Capital Fee is payable in full regardless of when a student joins in the academic year.

South African students joining AISCT are subject to a one-time annual Capital Fee. A valid South African ID document must be submitted together with the application form and fee. All foreign nationals attending AISCT will pay the Capital Fee on an annual basis for four years.

PAYMENT OF FEES

Regardless of the payment option, **all fees must be settled before the student begins class.** Tuition fees can only be paid annually or by the semester. No pro-rata payment of fees exists and if a student attends school for just one day, the full term's tuition fees will be applied.

In order to trace payments made directly into our bank account, we ask that you reference your payment with the Admin Number as recorded on the accounts statement and email a copy of the remittance advice to Mrs. Tracy Ferreira tferreira@aisct.org in the Accounts Office.

If payment is made by wire transfer, please ensure that the correct option is selected (OUR), as all bank charges will be the responsibility of the payer. No records, transcripts or diplomas will be issued by AISCT until all accounts have been settled.

REFUND POLICY

Prior to the withdrawal of any student from AISCT, the parent/guardian/payer of the student fees will submit, in writing, one term's advance notice, or pay for the term in lieu of notice.

A full one term's notice is required for any subsequent tuition refunds. No refund or partial refund will be made for any term during which the student is in attendance.

For example, withdrawal notice given on the final day of Term 1 would result in Terms 3 and 4 tuition being refunded. Withdrawal notice given at any point during Term 2 would result in only Term 4 tuition being refunded. Families giving withdrawal notice at any point in Terms 3 or 4 will not be eligible for a tuition refund.

Refunds, if any, are processed at the end of the school year in June and only when all school books and materials are returned. Refunds will be transferred **only** to the bank account from which the original payment was made (no third party refunds). School fees are not transferable.

METHODS OF PAYMENT

1. Fees may be paid by bank transfer (in ZAR or USD).
2. Fees may be paid using a credit/debit card.
3. Although not the preferred option, fees may be paid in ZAR cash. We cannot accept USD cash payments.

BANKING DETAILS	TRANSFERS IN ZAR	TRANSFERS IN USD* * ACCORDING TO THE EXCHANGE RATE RECEIVED FROM ABSA ON THE CONFIRMATION OF PAYMENT INTO THE SCHOOL'S BANK ACCOUNT
Bank Name	ABSA Bank Ltd	ABSA Bank Ltd
Branch Address	N/A	Absa Building, c/o Adderley & Riebeeck Sts., Cape Town, South Africa
Branch	Adderley Street	N/A
Account Name	The AISCT Learning Academy	The AISCT Learning Academy
Branch Code	632005	632005
Account number	4053812292	053025-USD-1057-01
Swift Code	ABSAZAJJ	ABSAZAJJ
IBAN Number	N/A	Not in use by South African banks.

Because wire transfers often pass through several intermediate banks before they are deposited into the AISCT account, the process may take several days to reach the AISCT account.

To insure that your payment is properly credited, please email proof of remittance to Mrs. Tracy Ferreira tferreira@aisct.org in the Accounts Office. Please write your child's name and grade in the subject line of the email.

