

TUITION & FEES 2018-19 (in ZAR)

The information stated below is the official policy of the American International School of Cape Town. The detailed version of the AISCT tuition policy can be found in the Parent/Student Handbook under "Tuition and Fees" and "Withdrawal." All students and families enrolled at AISCT are subject to the conditions of School Policy.

APPLICATION FEE (NON-REFUNDABLE) – R1,000

An application fee is payable to cover the administrative costs associated with the admissions process. The application fee is non-refundable and payable when the student's application is completed and submitted to the school for consideration.

SEAT GUARANTEE DEPOSIT – R15,000

A non-refundable advance deposit of R15,000 is due by June 1, 2018. This will secure the seat until July 27, 2018, the fees payment deadline.

If the annual fees are paid in full, the seat deposit can be deducted from the tuition fee. The seat deposit paid will be credited towards Term 4, 2018-2019 tuition fees for those selecting the semester payment option.

ANNUAL FEES

GRADE	CAPITAL FEE DUE DATE: JULY 27, 2018	ANNUAL PAYMENT DUE DATE: JULY 27, 2018	EARLY ANNUAL PAYMENT DUE DATE: JUNE 1, 2018	SEMESTER PAYMENTS DUE DATES: FIRST SEMESTER: JULY 27, 2018 SECOND SEMESTER: JAN 18, 2019
GRIZZLY CUBS Lunch included	NIL	R61,504	R59,659	R32,290
KINDERGARTEN 1 & 2 Lunch included	R35,000	R83,945	R81,427	R44,071
GRADES 1 – 5	R35,000	R110,594	R107,276	R58,062
GRADES 6 – 8	R35,000	R126,926	R123,118	R66,636
GRADES 9 – 12	R35,000	R147,843	R143,408	R77,618

OTHER FEES	ANNUAL PAYMENT	PAYMENT PER SEMESTER
BUS FARE	R25,000	R12,500
ENGLISH LANGUAGE LEARNERS (ELL) One-time payment	R12,500	N/A

CAPITAL FEE – R35,000

Students joining AISCT in Kindergarten 1 through to Grade 12 are subject to a non-refundable and non-transferable capital fee to cover the costs of on-going improvements to buildings and facilities. The capital fee is payable in full before commencing classes regardless of when a student joins in the academic year. All students attending AISCT will pay the capital fee on an annual basis for four consecutive years.



PAYMENT OF FEES

Regardless of the payment option, **all fees must be settled before the student begins class.** The tuition fee can only be paid annually or by semester. No pro-rata payment of fees exists, and if a student attends school for just one day, the full term's tuition fee will be applied.

In order to trace payments made directly into our bank account, we ask that you reference your payment with the Admin Number as recorded on the accounts statement and email a copy of the remittance advice to Mrs. Tracy Ferreira at tferreira@aisct.org.

If payment is made by wire transfer, please ensure that the correct option is selected (OUR), as all bank charges will be the responsibility of the payer. No records, transcripts, or diplomas will be issued by AISCT until all accounts have been settled.

REFUND POLICY

Prior to the withdrawal of any student from AISCT, the parent/guardian/payer of the student fees will submit in writing one term's advance notice or pay for the term in lieu of notice.

A full one term's notice is required for any subsequent tuition refunds. No refund or partial refund will be made for any term during which the student is in attendance.

For example, a withdrawal notice given on the final day of Term 1 would result in Terms 3 and 4 tuition fee being refunded. Withdrawal notice given at any point during Term 2 would result in only Term 4 tuition fee being refunded. Families giving withdrawal notice at any point in Term 3 or 4 will not be eligible for a tuition refund.

Refunds, if any, are processed at the end of the school year in June and only when all school books and materials are returned. Refunds will be transferred only to the bank account from which the original payment was made (no 3rd party refunds). School fees are not transferable.

METHODS OF PAYMENT

1. School fees may be paid by bank transfer (in ZAR or USD).
2. School fees may be paid by credit/debit card.
3. Although not the preferred option, fees may be paid in ZAR cash. We cannot accept USD cash payments.

BANKING DETAILS	TRANSFERS IN ZAR	TRANSFERS IN USD* * ACCORDING TO THE EXCHANGE RATE RECEIVED FROM ABSA ON THE CONFIRMATION OF PAYMENT INTO THE SCHOOL'S BANK ACCOUNT
Bank Name	ABSA Bank Ltd	ABSA Bank Ltd
Branch Address	N/A	Absa Building, c/o Adderley & Riebeeck Sts., Cape Town, South Africa
Branch	Adderley Street	N/A
Account Name	The AISCT Learning Academy	The AISCT Learning Academy
Branch Code	632005	632005
Account number	4053812292	053025-USD-1057-01
Swift Code	ABSAZAJJ	ABSAZAJJ
IBAN Number	N/A	Not in use by South African banks.

Because wire transfers often pass through several intermediate banks before they are deposited into the AISCT account, the process may take several days to reach the AISCT account.

To insure that your payment is properly credited, please email proof of remittance to Mrs. Tracy Ferreira at tferreira@aisct.org. Please write your child's name and grade in the subject line of the email.

