

SCHOOL FEES 2020-2021 (in ZAR)

The information stated below is the official policy of the American International School of Cape Town. The detailed version of the AISCT tuition policy can be found in the Parent-Student Handbook under "Tuition and Fees" and "Withdrawal." All students and families enrolled at AISCT are subject to the conditions of the School Policy.

APPLICATION FEE (NON-REFUNDABLE) – R1,000

An application fee is payable to cover the administrative costs associated with the admissions process. The application fee is non-refundable and payable when the student's application is submitted to the school for consideration.

SEAT GUARANTEE DEPOSIT – R15,000

A seat deposit of R15,000 is due by Monday, June 1, 2020. This will secure the seat until Friday, July 24, 2020, the fees payment deadline. All fees paid are refundable up to July 15, 2020.

If the annual fees are paid in full, the seat deposit can be deducted from the tuition fee. The seat deposit paid will be credited towards Term 4, 2020-2021 tuition fee for those selecting the semester payment option.

ANNUAL FEES

GRADE	100% CAPITAL FEE DUE DATE: FRIDAY, JULY 24, 2020	ANNUAL PAYMENT DUE DATE: FRIDAY, JULY 24, 2020	EARLY ANNUAL PAYMENT DUE DATE: MONDAY, JUNE 1, 2020	SEMESTER PAYMENTS DUE DATES: FIRST SEMESTER: FRIDAY, JULY 24, 2020 SECOND SEMESTER: MONDAY, JAN 11, 2021
GRIZZLY CUBS HALF-DAY Lunch included	NIL	R 49,285	R 47,806	R 25,875
GRIZZLY CUBS FULL-DAY Lunch included		R 70,410	R 68,298	R 36,965
KINDERGARTEN 1 & 2 Lunch included	R 35,000 EXISTING STUDENTS	R 97,915	R 94,978	R 51,405
GRADES 1-5	R 37,500 NEW STUDENTS AS OF AUGUST 2020	R 128,995	R 125,125	R 67,722
GRADES 6-8		R 150,790	R 146,266	R 79,165
GRADES 9-12		R 178,830	R 173,465	R 93,886
OTHER FEES		ANNUAL PAYMENT	PAYMENT PER SEMESTER	
BUS FARE		R 27,000	R 13,500	
ENGLISH LANGUAGE LEARNERS (ELL) One-time payment		R 14,000		

CAPITAL FEE – R37,500 (NEW STUDENTS AS OF AUGUST 2020)

Students joining AISCT in Kindergarten 1 through to Grade 12 are subject to a non-refundable and non-transferable capital fee to cover the costs of on-going improvements to the buildings and facilities. The capital fee is payable in full before commencing classes regardless of when a student joins in the academic year. All students attending AISCT will pay the capital fee on an annual basis for four years. The capital fee remains locked at this amount over the four years.



PAYMENT OF FEES

Regardless of the payment option, **all fees must be settled before the student begins class.** The tuition fee can be paid only annually or by semester. No pro-rata payment of fees exists, and if a student attends school for just one day, the full semester's tuition fee will be applied.

In order to trace payments made directly into our bank account, we ask that you reference your payment with the Admin Number as recorded on the accounts statement and email a copy of the remittance advice to the Finance Office at accounts@aisct.org.

If payment is made by wire transfer, please ensure that the correct option is selected (OUR), as all bank charges will be the responsibility of the payer. No records, transcripts, or diplomas will be issued by AISCT until all accounts have been settled.

REFUND POLICY

Prior to the withdrawal of any student from AISCT, the parent/guardian/payer of the student fees will submit in writing a **full one term's advance notice** or pay for the term in lieu of notice.

A full one term's advance notice is required for any subsequent tuition refunds. No refund or partial refund will be made for any term during which the student is in attendance.

For example, a withdrawal notice given on the final day of Term 1 would result in Terms 3 and 4 tuition fee being refunded. Withdrawal notice given at any point during Term 2 would result in **only** Term 4 tuition fee being refunded. Families giving withdrawal notice at any point in Terms 3 or 4 will not be eligible for a tuition refund.

Refunds, if any, are processed at the end of the school year in June and only after all school books and materials have been returned. Refunds will be transferred **only** to the bank account from which the original payment was made (no third party refunds). School fees are not transferable.

METHODS OF PAYMENT

1. School fees may be paid by bank transfer (in ZAR or USD).
2. School fees may be paid with a credit/debit card.
3. Although not the preferred option, school fees may be paid in ZAR cash. We cannot accept USD cash payments.

BANKING DETAILS	TRANSFERS IN ZAR	TRANSFERS IN USD* <small>* According to the exchange rate received from ABSA on the confirmation of payment into the school's bank account</small>
Bank Name	ABSA Bank Ltd	ABSA Bank Ltd
Branch Address	N/A	Absa Building, c/o Adderley St. & Riebeeck St., Cape Town, South Africa
Branch	Adderley Street	N/A
Account Name	The AISCT Learning Academy	The AISCT Learning Academy
Branch Code	632005	632005
Account number	4053812292	053025-USD-1057-01
Swift Code	ABSAZAJJ	ABSAZAJJ
IBAN Number	N/A	Not in use by South African banks

Because wire transfers often pass through several intermediate banks before they are deposited into the AISCT account, the process may take several days to reach the AISCT account.

To ensure that your payment is properly credited, please email proof of remittance to the Finance Office at accounts@aisct.org. Please include your child's name and grade in the subject line of the email.

